

2020
Bridgewater Township
Annual Meeting

Tuesday, March 10th, 2020

Annual Meeting Agenda

- Convene the meeting
- Pledge of allegiance
- Elect Moderator
- Call for a motion to approve the agenda
- Distribute the 2019 Minutes
- Call for a motion approving the 2019 Annual Meeting Minutes
- Call for a motion to set next year's meeting for March 9, 2021 at 8:15pm
- Treasurer reports
- Reading of the Financial Audit Report
- Budget Presentation
- Incorporation and Northfield Discussions
- Township Roads
- Planning and Zoning
- Fire Association – Paul Liebenstein
- Levy - Call for motion to approve the 2021 levy
- Announce Election Results
- General announcements and community direction to the board.
- Adjourn

Treasurer's Report 2019

OPERATING FUNDS

Checking Account	\$ 150,344.09
Savings Account	\$ 6,783.90
Equiptment Savings	\$ 10,119.70
CD	\$ 26,756.77
Equiptment Savings	\$ 568.77
Dundas Annex Tax Savings	\$ 209,728.23
<u>Landfill Host Fee Operating Acct</u>	<u>\$ 123,697.46</u>
TOTAL OPERATING FUNDS	\$ 527,998.92

DEDICATED INVESTMENTS

Landfill Host Fee Holding	\$ 400,123.47
Solar Decommissioning (Praver garden)	\$ 152,625.00
Solar Decommissioning (Praver garden)	\$ 99,967.49
Solar Landscaping Fund (Praver garden)	\$ 83,819.43
Solar Landscaping Fund (Brown garden)	\$ 81,267.25
<u>Solar Decommissioning (Brown garden)</u>	<u>\$ 31,256.64</u>
TOTAL DEDICATED INVESTMENTS	\$ 849,059.28

TOTAL FUNDS **\$1,377,058.20**

Town of Bridgewater, County of Rice, State of Minnesota

MINUTES

BRIDGEWATER TOWNSHIP BOARD OF AUDIT

February 5, 2020

BOARD OF AUDIT

The Board of Audit for Bridgewater Township for 2019 was called to order a 1:00 p.m. by Town Chair Glen Castore. Present at the meeting were Supervisor and Town Board Chair Glen Castore, Supervisor Gary Ebling, Supervisor Kathleen Kopseng, Treasurer Debbie Salaba, and Clerk Frances Boehning.

Based on an examination of the Treasurer's records and the Clerk's records, the Township Board reviewed income and expenses for Bridgewater Township for the calendar year 2019.

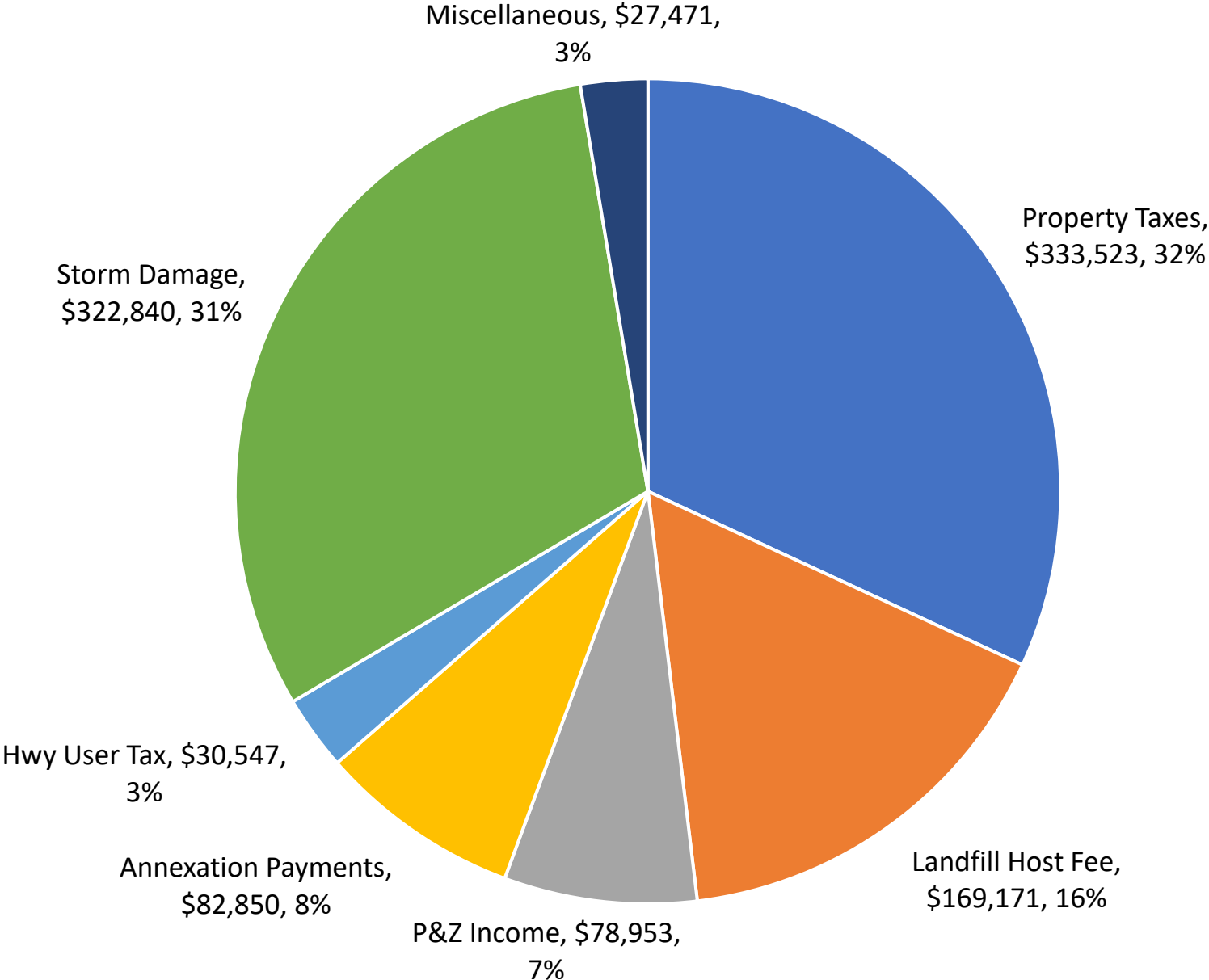
2019 Financial Summary

Checking Opening balance, 01/01/2019 **\$ 341,204.03**

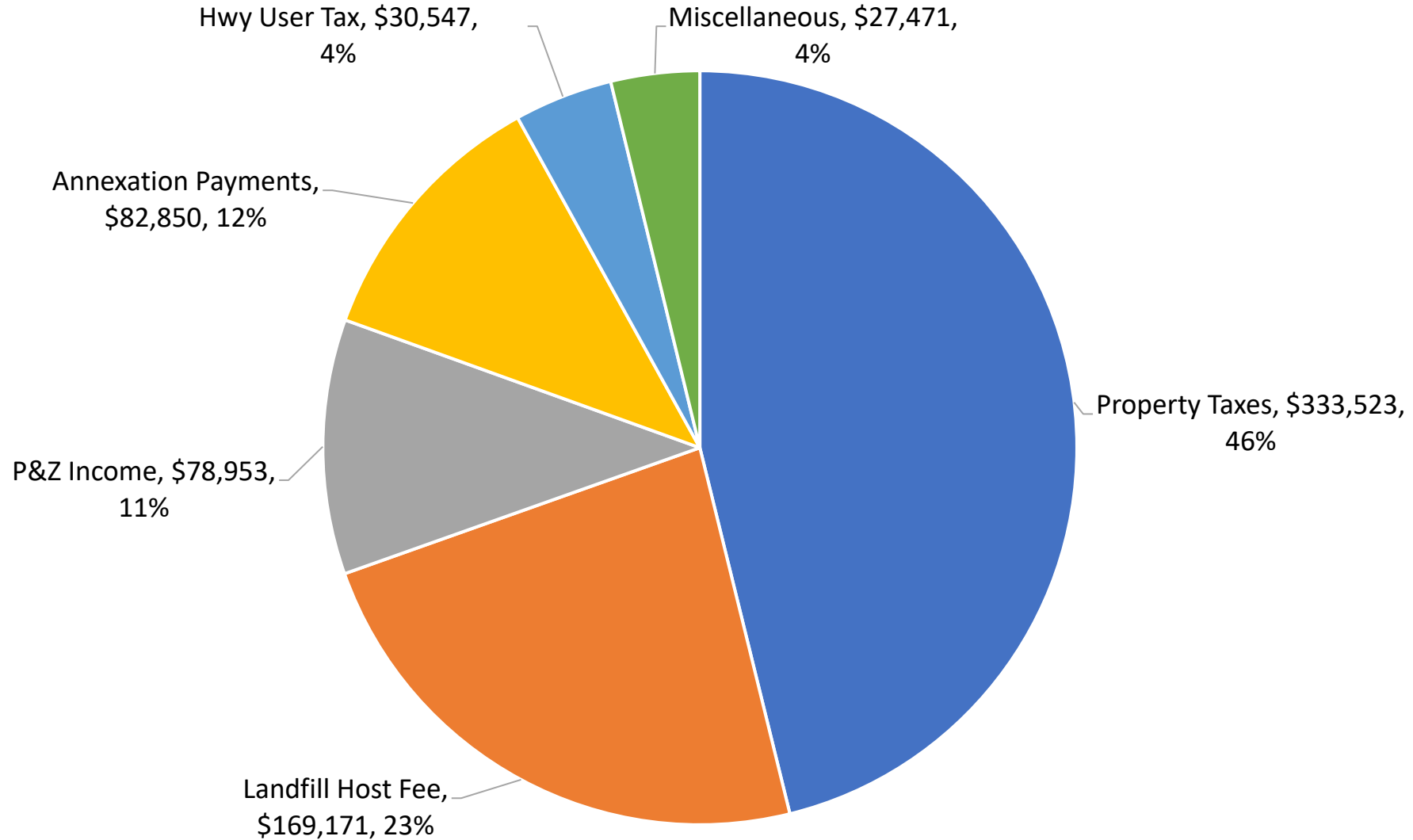
Checking Closing balance, 12/31/2019 **\$ 150,344.09**

Investments	Original <u>investment</u>	As of <u>12/31/2019</u>
First National Bank CD	\$20,000.00	\$26,756.77
First National Bank – Savings		\$6,783.90
First National Bank – Equipment Savings		\$10,119.70
First National Bank – Dundas Annexation		\$209,728.23
Frandsen Bank – Landfill Host Fee Holding		\$400,123.47 (Dedicated)
Frandsen Bank – Landfill Operating		\$123,697.46
Frandsen Bank – Equipment Savings		\$568.77
Community Resource – Solar Decommissioning		\$152,625.00 (Dedicated)
First National Solar Decommissioning		\$99,967.49 (Dedicated)
First National Solar Landscaping		\$83,819.43 (Dedicated)
Frandsen Bank-Brown Solar, Geronimo Energy		\$31,256.64 (Dedicated)
<u>Frandsen Bank-Brown Solar, Geronimo Energy</u>		<u>\$81,267.25 (Dedicated)</u>
TOTAL		\$ 1,377,058.20
UNDESIGNATED for Operations		\$ 527,998.92

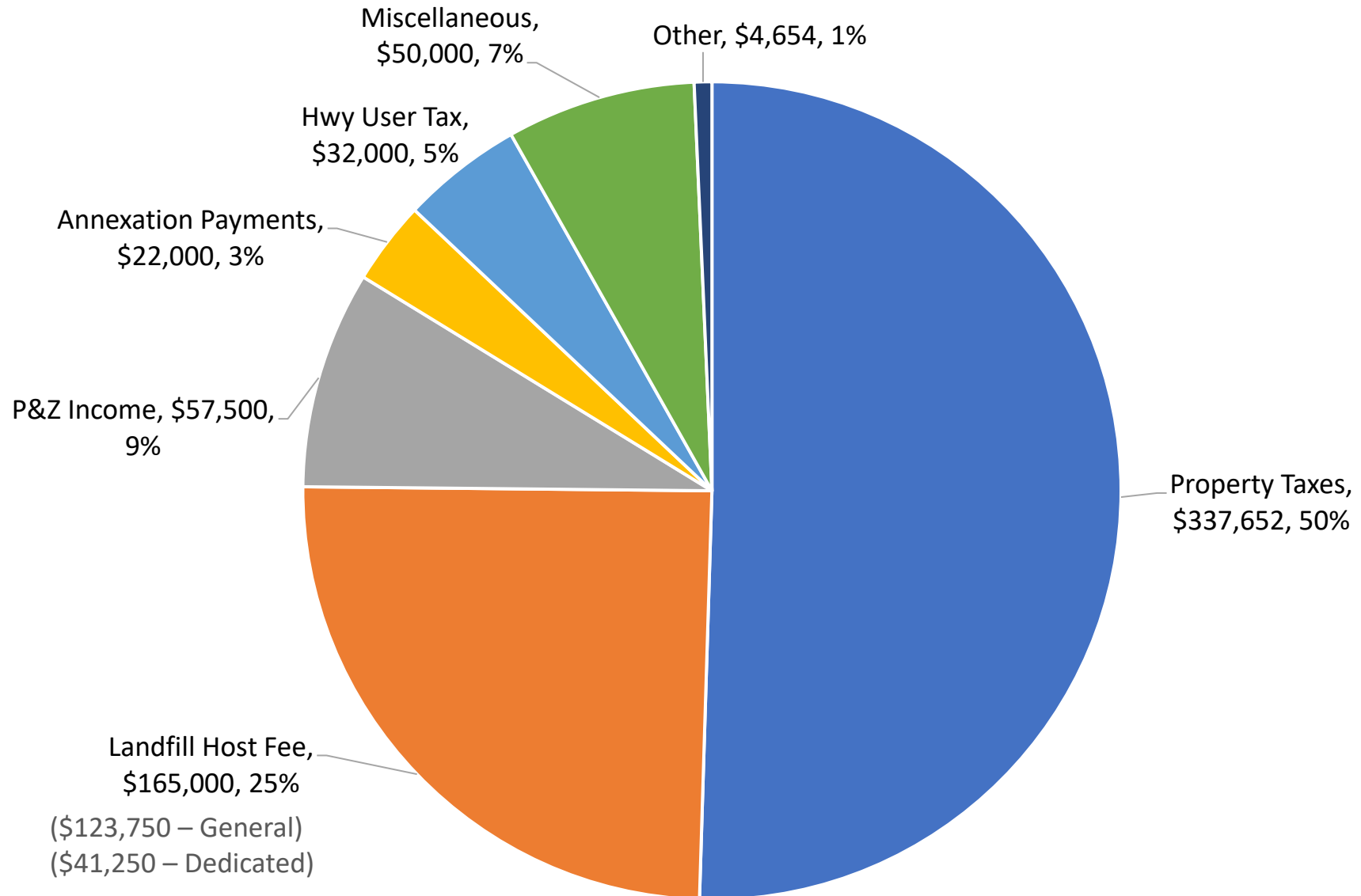
ACTUAL REVENUE 2019: \$1,045,354



ACTUAL REVENUE 2019 - \$722,514 w/o Storm Damage Payment



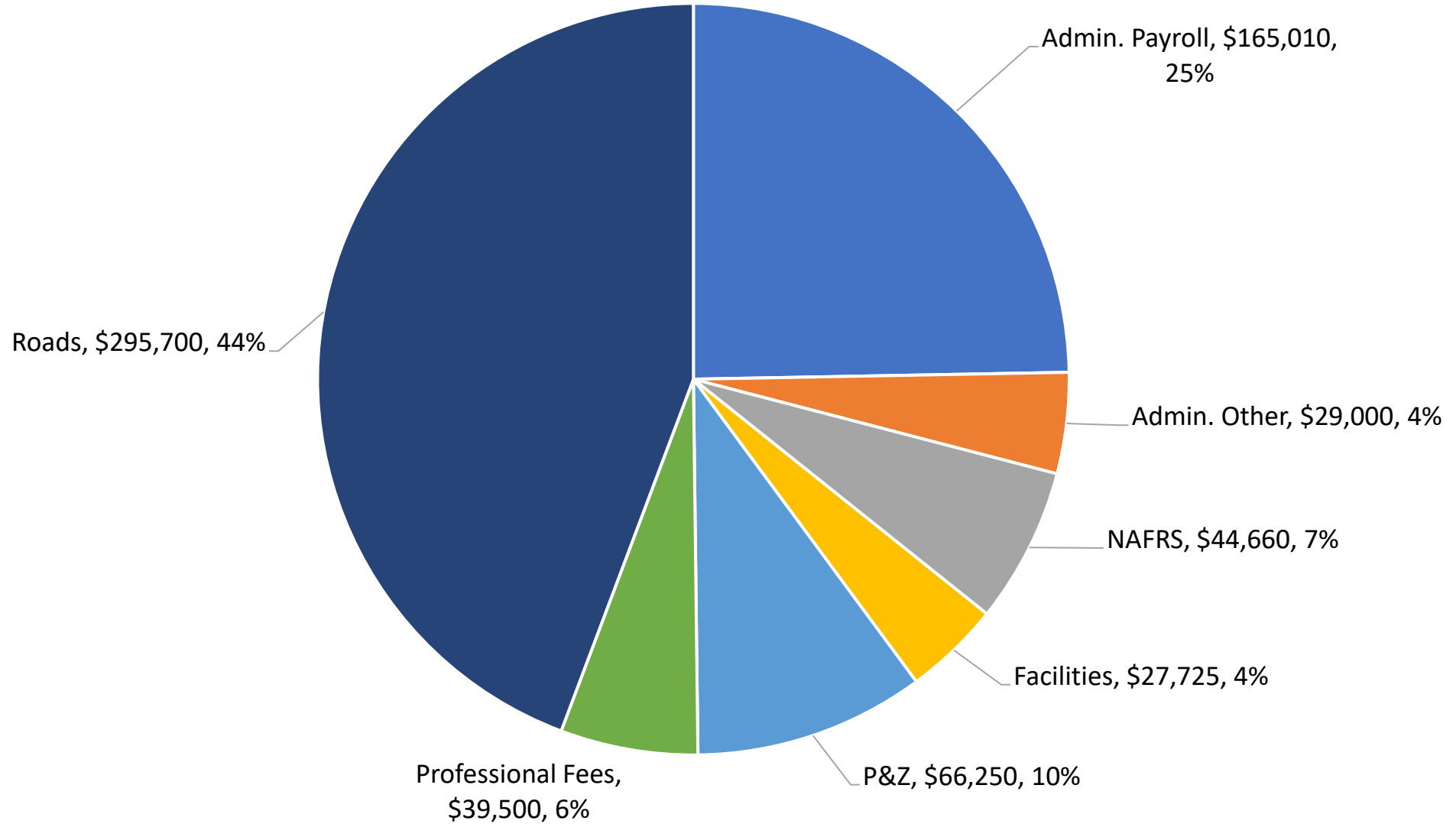
PROJECTED REVENUE 2020: \$668,806



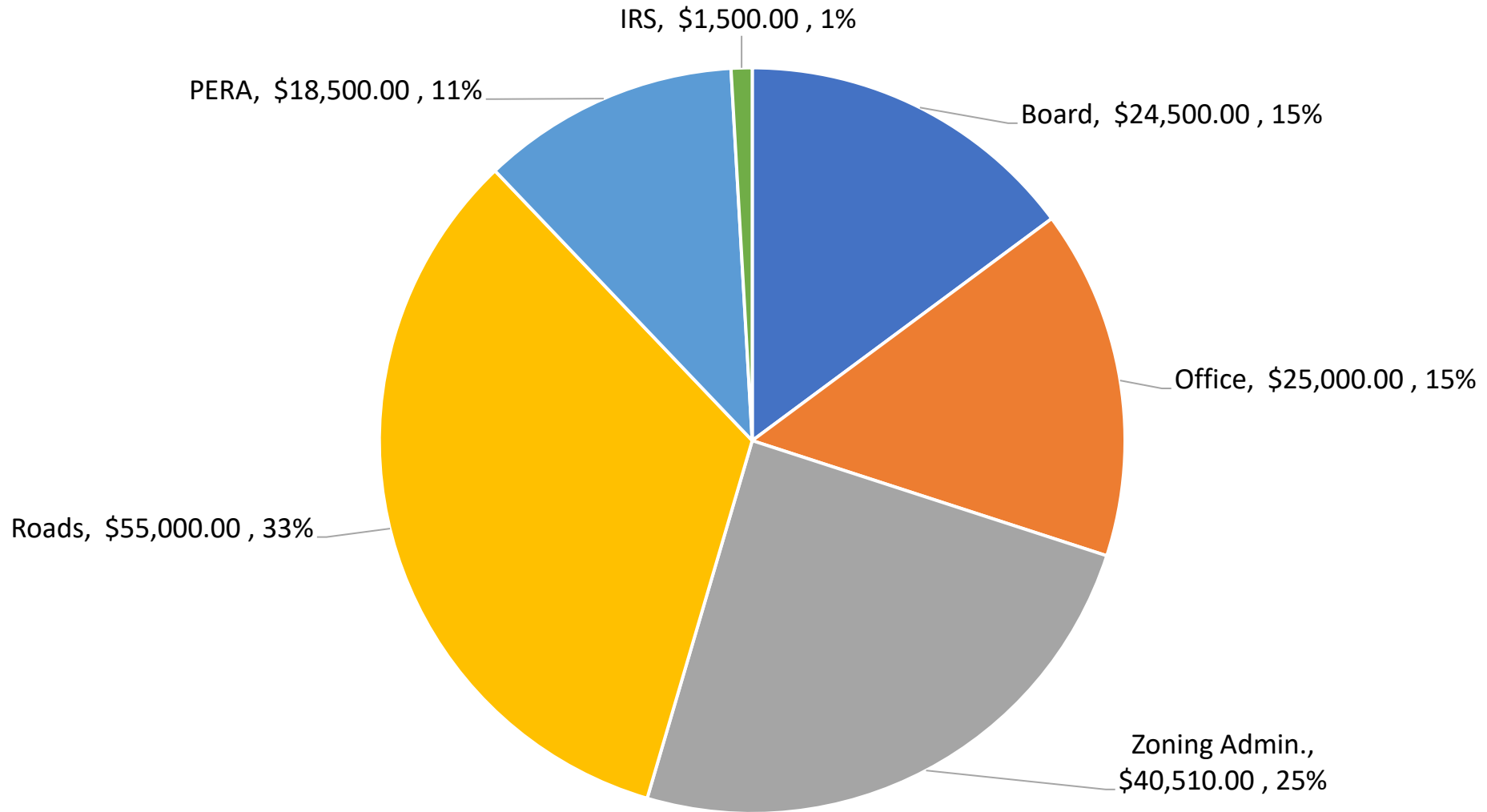
Expenses

	ACTUAL 2019	PROJECTED 2020
Admin. Payroll	\$166,286	\$165,010
Admin. Other	\$26,086	\$29,000
NAFRS	\$44,660	\$44,660
Facilities	\$7,435	\$27,725
P&Z	\$34,333	\$66,250
Professional Fees	\$177,400	\$39,500
Roads	<u>\$249,345</u>	<u>\$295,700</u>
TOTAL EXPENSES	\$705,545	\$667,845

PROJECTED EXPENSES 2020: \$667,845



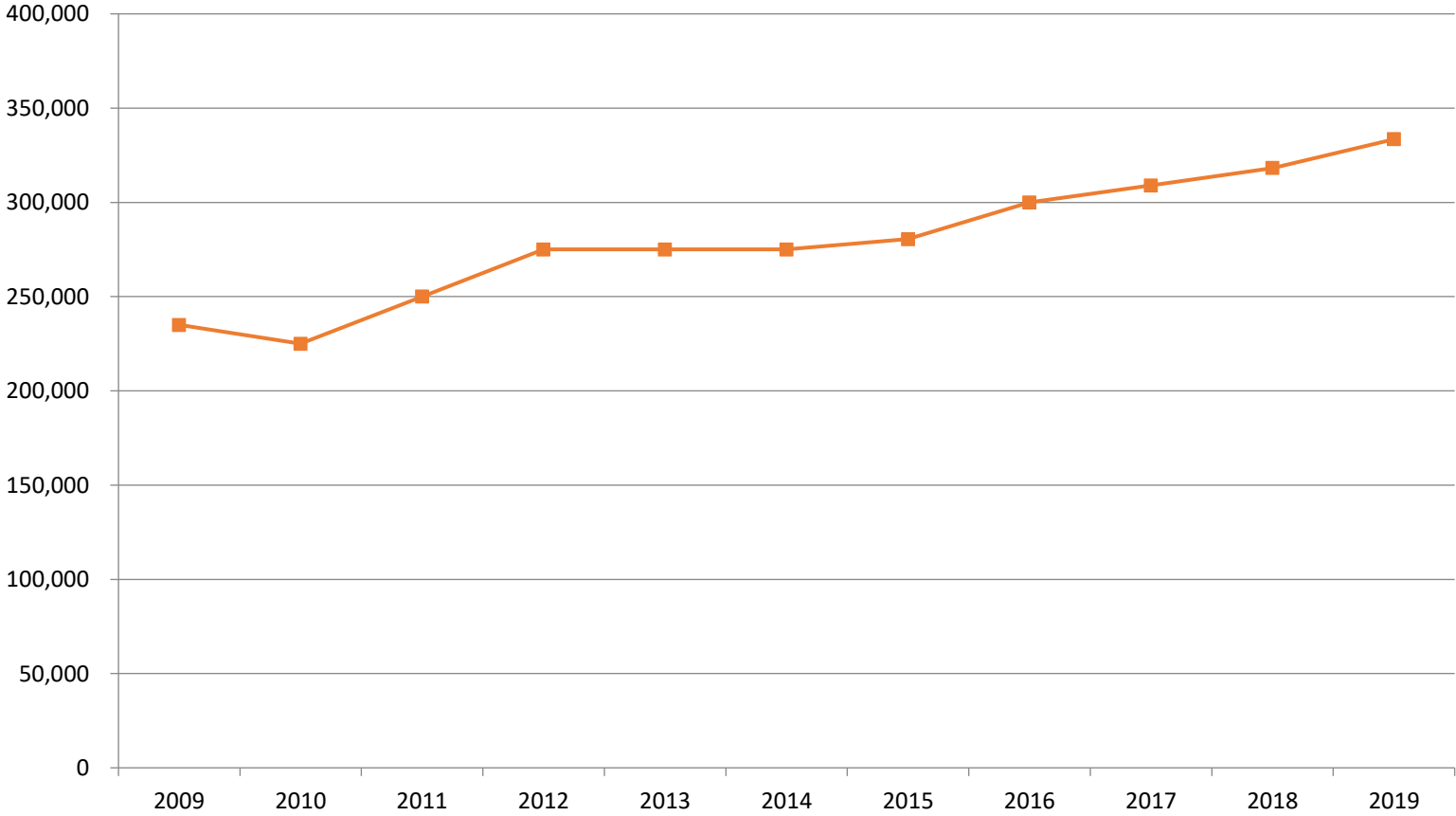
Admin. Payroll 2020: \$165,010



Proposed Levy 2021

- Levy 2020: \$337,652
- Proposed Levy 2021: \$347,688
- Increase: 3%
- Use of Funds: Natural Disaster Recovery Fund

Levy History



Property Tax Comparison on a \$300,000 home

	Northfield	Bridgewater
Rice County	\$1,141	\$1,183
Rice County HRA	\$6	\$6
City or Township	\$1,659	\$314
Northfield EDA	\$46	\$0
Northfield HRA	\$47	\$0
<u>School District 659</u>	<u>\$2,198</u>	<u>\$2,201</u>
TOTAL	\$5,097	\$3,704

Bridgewater Township Planning Commission

Permits:

A total of 145 permits were issued in 2019
General Roofing/Siding/Windows/Maintenance – 100
Garage/Pole Buildings – 20
Deck – 7
Solar – 8
Demolition – 3
Driveway – 3
New Homes – 3

Fireside Orchard

Little Prairie Church

Total permit fees = \$76,605

Inspections:

In the summer of 2019, the Township starting working with Inspectron, an inspection company based out of Rosemount. This has been a positive change as it allows the Township to respond in a timely manner to requests for building inspections and provides a resource for residents to call regarding building specifications and codes.

Comprehensive Plan:

The Township engaged in numerous public meetings last summer to gain feedback from residents regarding the future of the township. The work of writing the Comp Plan will be executed by Cindy Nash. Carolyn Braun is beginning to transition out of her role with the Township but will continue to work on updating the Ordinances to that they align with the new Comprehensive Plan and current Rice County Ordinances.